



# ***DISASTER NEWS***

*Loans for Homeowners, Renters and Businesses of all Sizes*

**Release Date:** September 7, 2004

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**Disaster Bulletin #1** 3619 – VA

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## ***BULLETIN***

### **SBA DISASTER ASSISTANCE INFORMATION**

**Richmond, VA Declaration #3619/9ZT9 – Presidential Disaster Declaration** for damage resulting from the severe storms, flooding and tornadoes associated with **Tropical Depression Gaston occurring on August 30 and continuing**. The Presidential declaration makes Physical Disaster Loans available to homeowners, renters and businesses located in the independent cities of Colonial Heights, Hopewell, Petersburg and Richmond, as well as the primary counties of Chesterfield, Dinwiddie, Hanover, Henrico and Prince George in the Commonwealth of Virginia. Economic Injury Disaster Loans (EIDLs) are available to eligible small businesses in the primary counties and independent cities, as well as the contiguous counties of Amelia, Brunswick, Caroline, Goochland, Greensville, King William, Louisa, New Kent, Nottoway, Powhatan, Spotsylvania, Surry, Sussex and Charles City in the Commonwealth of Virginia.

**Loan Application Filing Deadline:**

**Physical Loss Loans:**

**November 2, 2004**

**Economic Injury Loans:**

**June 3, 2005**

#### **Notes:**

1. Storm victims may obtain disaster loan applications and information regarding SBA disaster loan programs by visiting SBA loan officers at the following location:

**Independent City of Richmond**  
**730 East Broad Street, 2<sup>nd</sup> Floor**

#### **Hours**

**Monday – Saturday 10:00 a.m. until 7:00 p.m.**

**Sunday 12:00 p.m. until 5 p.m.**

2. SBA's Customer Service department is staffed with experienced loan officers who are prepared to issue applications, assist victims with them and answer questions. SBA's toll free telephone number is **1-800-659-2955** or **1-800-877-8339** for the hearing-impaired. ***However, the first step in the process is to call FEMA's toll free number at 1-800-621-FEMA (3362).***

**SBA offers low-interest, long-term loans to homeowners, renters, businesses of all sizes and nonprofit organizations affected by the disaster, as follows:**

- Interest rates can be as low as 2.90 percent with terms up to 30 years.
- SBA disaster loans cover uninsured disaster losses only.
- Homeowners may apply for loans up to \$200,000 for real estate damages and, along with renters, up to \$40,000 for personal property losses.

- Businesses of all sizes and nonprofit organizations may apply for loans up to \$1.5 million for combined physical and economic losses.
- Economic injury disaster loans (EIDLs) are working capital loans available to **small businesses** unable to pay bills or meet operating expenses because of this disaster.
- Loans may be increased by up to 20% to fund mitigation measures designed to prevent or minimize future disaster losses.

**Congressional Offices may contact Colleen Hiam or Perry Pedini at (716) 282-4612 for more information.**

*For more information visit SBA's website at [www.sba.gov/disaster](http://www.sba.gov/disaster)*  
SBA Disaster Assistance Office/Area 1 - 360 Rainbow Blvd., South - Niagara Falls, NY 14303